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SPWP NEWS

THE OFFICIAL NEWSLETTER FOR THE
SOCIETY OF PROFESSIONAL WOMEN IN PETROLEUM



PRESIDENT'S NOTE

**WRITTEN BY:
SUZANNE SHORT**

Happy June! Summer break is underway and the heat is here! I hope your Memorial Day weekend was filled with quality family time and appreciation for our armed services. Graduations are behind us and school is out!

SPWP has a special event this month for members only. On June 9th, a dinner event will be offered in lieu of our monthly breakfast meeting. The 2022 Board of Directors wishes to better define 'The Way Forward' and how the organization can best serve our membership. This meal will be held at Norris Westchase at no cost to attend. RSVP is mandatory to confirm your spot. We hope your participation will help us better serve you!

Scholarship interviews were held virtually on May 21st. Big thanks to scholarships co-chairs Tania Rezanka and Ingrid Cooper for coordinating the process this year. We also recognize and appreciate the contributions

from Erin Williams, Sherry Adams, Angelica Bautista, and Veronica Rhodes. We appreciate your help on this exciting effort. Please consider joining the SPWP Scholarship Committee in 2023 to make an impact in the life of deserving young women.

Make plans to attend our upcoming breakfast meeting on July 14th. This will be our annual scholarship award meal featuring the scholarship winners and a member of their family.

As always, please connect with us on Facebook at the "Society of Professional Women in Petroleum, Houston" as well as on LinkedIn at "Society of Professional Women in Petroleum". This will help you stay updated on our upcoming events, and will also help to grow our social media presence in order to profile our organization to potential new members.

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MAY MINUTES

SUBMITTED BY: ERIN WILLIAMS

President Suzanne Short called the meeting to order at 7:31 am on May 12, 2022.

Suzanne welcomed all members and guests and introduced the 2022 Board Members.

Suzanne asked for a motion to approve the April 2022 minutes as written in the newsletter. Suzette Olivan approved the minutes as posted, and Yalonda Henderson seconded. No one opposed, so the minutes were approved as written.

2nd Vice President, Yalonda Henderson introduced the May meeting speaker, LaDonna Blackwell, to speak on Risk Management Solutions in Logistics. LaDonna Blackwell is the Southeast Divisional Account Executive for Avalon Risk Management. LaDonna presented a 2-part presentation on insurance: cargo and cyber. Cargo insurance covers loss or damage due to any circumstance, with 5 exclusions, which she explained in detail. She also introduced the concept of “kidnap & ransom” insurance which covers monies paid to kidnappers or extortionists as a result of kidnapping. LaDonna presented on several statistics regarding the costs associated with data breaches in the US, which has the highest annual average cost in the world for data breaches (\$9.5M). She identified 8 common causes for a data breach with social engineering (i.e. phishing) being cited as the leading cause and presented on types of coverage associated with these crimes. LaDonna then opened the floor for questions and comments.

Suzanne mentioned that there were no member birthday or anniversaries to recognize for the month.

Suzanne announced the closed dinner meeting coming up in June where SPWP will be discussing “The Way Forward” and encouraged all members present to attend.

Suzanne announced the cancellation of Adopt-a-County Mile for Saturday, May 14.

Suzanne announced scholarship interviews on May 21, which prompted guest questions on scholarship criteria. Suzanne reiterated the parameters of the scholarship program for our guests.

Suzanne reminded the attendees to connect with SPWP on social media.

The meeting was adjourned at 8:23 am.



JUNE DINNER

The Way Forward Dinner Meeting Agenda

1. Welcome to members
2. Table Talks
3. SPWP History
4. Bylaws review
5. Financial report
6. Future meetings
7. Committees
8. Calls to Action
9. Dismissal

UPCOMING BREAKFAST MEETINGS INCLUDE

July 2022 - 2022 Scholarship Recipients

August 2022 - Scott Singleton, Strox Systems

Annual joint meeting with AADE Houston Chapter

September 2022 - Christina Penrose, Lubrizol

October 2022 - TBA

November 2022 - Annual Board of Directors Election, *closed meeting*

December 2022 - SPWP Annual Holiday Party

MEMBER RECOGNITION

MEMBER SPOTLIGHT

TANIA REZANKA SCHMIDT + CLEMENS

1. How did you get started in the oil & gas industry?

My father inspired me, when we lived in Mexico my father worked for PEMEX as a refining laborer but my interest did not really begin until May 2008 when I officially started my first official graduate career as a Sales Engineer for WIKA Instruments LP. I graduated from the University of Houston with a B.S. in Mechanical Engineering Technology. My first internship was as an Engineer Intern with HSI down by Hobby Airport, where they built centrifugal blowers. There, I learned about refineries and instrumentation, which led me to seek companies like WIKA Instruments, LP where I received a job offer as a Sales Engineer.



2. What is your area of specialty (i.e. sales, accounting, engineering, etc.)?

Sales

3. When people seek out your help, what do they usually need help with?

Mostly for being a good listener and willing to teach and coach others around me. I am a team player and a go-getter.

4. Who has been the most influential person in your career and why?

I've had many influential people in my life but one that really inspired me to become who I am now is Ms. Ellen Moore. Ellen was my Sales Manager back in 2014, at Oceaneering and was my outstanding mentor. When I started in this industry, I always felt belittled by men and never given the chance to prove my self-worth. She inspired me to understand my self-worth and to achieve by striving with a purpose. I learned to set goals for myself and earn self-respect even though I was a woman and a minority. She taught me the right techniques and tools to get my hard work recognized and understood. Thanks to her constant push and trusting my work and ethic, I began to show everyone I was more than just a Sales Engineer.

5. What is the best career advice you've received?

Never give up and be consistent. Reaching your career goals takes sacrifice, hard work, and confidence.

6. Were you born in Houston? If not, what brought you here?

I was born in Monterrey, Nuevo Leon, Mexico. My parents came to the United States to seek opportunities and they were able to achieve their personal goals of having three children graduate from the University of Houston.

7. What is your favorite place in the world?

It used to be Niagara Falls, in Canada until I visited Germany and Spain last year for the very first time! Now it is Europe as I love the culture and amazing scenery.

8. What is your favorite book or movie?

I didn't really like any books in particular until I read *The Most Powerful Woman in the Room is YOU* by Lydia Fenet. My favorite all time movie is *Armageddon* (1998) with Bruce Willis. I love space movies!

MEMBER RECOGNITION

MEMBER SPOTLIGHT

TANIA REZANKA SCHMIDT + CLEMENS

9. If time and money were no issue, what hobby would you pursue?

I have a few hobbies but I mainly love photography. If I could do that full-time, I would. If money were not an issue, I would travel the world to photograph people of different cultures, nature at its best, and macros of anything that would be of interest. Other hobbies are painting and beekeeping.

10. How did you become involved in SPWP?

Former member, Terri Wadley reached out to me through LinkedIn and sent me an invite to the SPWP Christmas Party Celebration to meet her in person. Mrs. Lellany Conaway also helped me as a mentor. I have now been an SPWP Member for 2 years this past February.

11. What is one additional thing you haven't already told us that you'd like us to know about you?

I love the petroleum industry in general and I am among the few Hispanic women and Hispanic female engineers in this industry in the US. I am very proud of being a woman who represents the oil & gas industry and I wish more women would have the courage to join the oil & gas industry as well.



HAVE YOU UPDATED YOUR INFORMATION?

Be sure to keep your membership information up to date. You may need to submit new info if:

- Company change
- New email address
- New phone number
- Recent move
- Contact preference changes
- Committee preference changes

Submit all necessary changes to our secretary at your earliest convenience so you don't miss out on important updates!

MEMBER RECOGNITION



June 13 - Suzette Olivan

June 22 - Ingrid Cooper

June 7 - Kelsey Hulett

June 18 - Suzanne Short



Angelica Bautista

Erin Williams

Ingrid Cooper

Sherry Adams

Tania Rezanka

Veronica Rhodes



Thank you to all our scholarship committee who helped select our 2022 recipients! Each of these ladies served in a different, but necessary role. Thanks for your willingness to participate

MEMBER UPDATES

SUZETTE OLIVAN

Suzette Olivan (Stratum Reservoir) recently had a work trip to Villahermosa, Mexico where she was able to visit the Pyramids of Comalco. Comalco is an ancient Maya archaeological site in the State of Tabasco, Mexico. While there, she was able to learn a little on the history of Tabasco.

Thanks for sharing your travels Suzette!



KELSEY HULETT

Kelsey Hulett (NOV) and her husband unplugged for a quick weekend getaway to College Station, Texas, the home of her alma mater, Texas A&M.

We're glad you had a chance to unplug!

ERIN WILLIAMS

Erin Williams (NOV) was officially inducted into the NOV Toastmasters chapter, *inNOVators*, as an official member. Erin also attended her son's middle school award ceremony where he received several awards including straight A honor roll for 2021-2022, accelerated reader program, and President's recognition of academic achievement.



CAREER CORNER

8 Actions To Consider When Preparing For Retirement

It is never too early to begin talking about retirement. In fact, if you are employed, there is no better time to start planning. With the FIRE movement (*Financial Independence, Retire Early*) picking up steam and others not far off from retirement, it seems like a great time to think about retirement, no matter your career stage.

Below are 8 actions that those looking to retire are reviewing with their financial advisors:

Ramp up savings strategies

In order to put some cash away, consider looking into one or more of these strategies: catch-up contributions, after-tax contributions, Roth conversions, backdoor Roth IRA, Health Savings Accounts (HSA), and Annuities.

Save NOW

There are 3 major points to consider when it comes to saving for retirement: How long you save, how much you save, and how much your investments earn. While you fully control the first 2 points, you can typically find investment scenarios or calculators to help forecast the return. Again, the keyword here is NOW.

Look at the unforeseen events

Unexpected events will occur and setting yourself up for financial stability can position you to tackle those harder times. Practices like establishing an emergency fund or setting up insurance(s) are basic steps that can help safeguard you and your retirement efforts.

Know your risks

Investing is largely based on balancing your risks and knowing where you're at with your risk strategy can help aid you in your decisions. For example, those who tend to be closer to retirement will have a harder time withstanding larger market declines, while those in the FIRE category, have more time and can therefore take more aggressive financial risks. Knowing your risk threshold is critical to managing your investments.

Determine emotional readiness

Because the decision to retire is not only financial, but emotional, asking yourself some emotionally based questions can be helpful. How will leaving the workforce make you feel? If married, is your spouse on board? What do you envision doing when you retire? Answering these questions can be a guide to helping you decide when the right time to retire might be.

Ensure you have enough

Not only will your investments get you to retirement, they'll also need to get you *through* it. Planning for a longer life span, using your cash appropriately, and finding the right balance in your investments are all positive steps to take toward ensuring that you maximize your retirement funds.

Prepare to care for family

Whether it's continuing to support your children or caring for an aging parent, those retiring are often faced with family care. Don't put yourself in a position to choose between caring for loved ones and your retirement strategy. Seeking the advice of a financial advisor can help you find the balance to handle multiple priorities.

Use a retirement checklist

Finding the checklist that is right for you and your needs can be a helpful tool when planning. In general, a checklist can help you sharpen your retirement focus, determine income needs, plan for healthcare costs, and develop an income strategy. Each of these categories may have multiple subtasks which can provide you even more focus.

Retirement isn't always the most fun thing to discuss, but it is wise to plan for. As you can see, there are several factors to consider when planning for retirement. We hope this article gives you some thoughts to chew on as you prepare for your own retirement.

This article is intended to be a thought provoking piece on retirement. SPWP does not provide this article as a source of financial advice. Always seek the advice of a trusted, financial advisor.



GENERAL INFORMATION

The Society of Professional Women in Petroleum was formed in early 1981 to support professional career women in the Petroleum Industry, through networking, education, and the distribution of technology and information. SPWP is incorporated as a non-profit organization.

All aspects of drilling and production operations are covered through topical monthly breakfast meetings and industry speakers, and we constantly seek to further expand the knowledge of our members. We also feature professional development speakers and hold roundtable discussions on a rotating basis.

SPWP's membership consists of women who have active careers in the Oil & Gas Industry in fields including Engineering, Geology, Sales, Research, Finance, Law, Quality Assurance, Purchasing, Advertising, and Marketing.

SPWP is dedicated to furthering the careers of women in the Oil & Gas Industry and as part of our mission, we have a merit-based scholarship program that provides financial assistance to female Houston-area high school seniors entering a Texas college. Our annual fundraisers on behalf of this program are made possible through the tremendous support of companies within the industry, as well as through the tireless dedication of our members.

SPWP MISSION STATEMENT

SUPPORTING CAREER WOMEN IN THE PETROLEUM INDUSTRY
THROUGH TECHNOLOGY AND INFORMATION

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